

**KEY BISCAYNE POLICE OFFICERS & FIREFIGHTERS
RETIREMENT PLAN**

Thursday, August 4th, 2016– **5:30 P.M.**

560 Crandon Blvd
(Village Council Chambers)
Key Biscayne, Florida 33149

AGENDA

- 1. Call to Order/Roll Call**
Servando M. Parapar, Secretary (will be absent)
Deputy Fire Chief Michael Haring, Chairman
Deputy Police Chief Jose L. Monteagudo
Martha F. Broucek
William Stephens
- 2. Additions/Deletions to Agenda**
- 3. Approval of Minutes of May 26th , 2016**
- 4. Approval of Invoices**

Holland & Knight, Invoice #3345515, dated 5/23/16	\$	
Holland & Knight, Invoice #3360725, dated 6/29/16	\$	_____
TOTAL		\$ _____
SunTrust Bank, Invoice #271477, dated 7/21/16	\$	
SunTrust Bank, Invoice #271478, dated 7/21/16	\$	_____
TOTAL		\$ _____
Gabriel, Roeder, Smith & Co, Invoice #422341, dated 6/10/16	\$	
Gabriel, Roeder, Smith & Co, Invoice #422729, dated 7/6/16	\$	_____
TOTAL		\$ _____
Burgess Chambers & Associates, Inv #16-149, dated 5/3/16		\$ _____
Joan L. Wall, Administrator, 5/19 – 7/19/16, 49 hrs, plus expenses		\$ _____
- 5. Member's Retirement/Refunds of Pension Contributions**

P/O Ivan Montero, H/D 2/27/2005, Retired 8/1/2016, Monthly Benefit	\$ 2,951.46
P/O Ryan A. Paigo, H/D 9/22/2014, T/D 5/20/16, Refund of Pension Contributions \$6,245.14, less 20% WH Tax \$1,249.03, for a Net Check of	\$ 4,996.11

UNFINISHED BUSINESS

- 6. Annual Review of Monthly Fee to be charged to each DROP participant**
Continued from 5/26/2016 *-(currently have 10 participants paying \$10 per month)*

NEW BUSINESS

7. a) Holland & Knight – Request for Fee increase from \$250 to \$325 per hour.

7. b) SunTrust

- **BenePay Audit Package** – Still reflects retiree Anthony Angulo as deceased
- **Skipped DROP Payments** – 2/10/2016 instituted DROP Payments for Victoria Hernandez, March, April, May and June were skipped and made up in July. She inquired about the income that was missed
- **October, 2015 Custody Statement** – Out of Balance \$220,214.32. 7/15/16 requested assistance.

7. c) Schools & Conferences

- **FPPTA**, Fall Trustees' School, September 25 – 28, 2016, Hyatt Regency Coconut Point, Bonita Springs
- **NCPERS**, Public Pension Funding Forum, August 21 – 23, 2016, Omni New Haven Hotel at Yale University, New Haven, CT
- **Division of Retirement**, Fall Trustees' School, November 2 – 4, 2016, Radisson Resort, Orlando Celebration

8. Trustees' Concerns

9. REPORTS

- **Attorney** –
- **Administrator**
- **Other** - (If you would like copies, please ask)
 - 6/17/16 Letter from Division of Retirement, all prior reports prepared by the actuary have been approved and considered to be state accepted
 - SunTrust, 2015 Addendum to Float Disclosure received 6/18/16
 - Gabriel Roeder Smith provided the required disclosures for 2015 and a report that complies with requirements of Chapter 112.664 that have been forwarded to Village Clerk for posting on Village Website.

10. Input from Active Members/Retired Members/Public Comments

11. Next Meeting Date –Thursday, September 22nd, 2016/Adjournment

In accordance with the Americans Disabilities Act of 1990, persons needing special accommodation to participate in this proceeding should contact the Office of the Village Clerk, 85 W. McIntyre Street, Key Biscayne, FL 33149, telephone number (305) 365-5506, no later than two business days prior to such proceedings.

If a person decides to appeal any decision made by the Board of Trustees of the Police Officers and Firefighters Retirement Plan with respect to any matter considered at this meeting or hearing, that person will need a record of the proceedings, and for such purpose, may need to insure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. (F.S. 286.0105)

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The above location, which is ordinarily open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where telephone access to the meeting will be provided.